

1 **An investment strategy to address biodiversity loss from agricultural expansion**

2 Camila Guerrero-Pineda^{1,2} (mguerr25@asu.edu).

3 Gwenllian D. Iacona^{1,2,3} (gwen.iacona@asu.edu).

4 Louise Mair⁴ (louise.mair@newcastle.ac.uk).

5 Frank Hawkins⁵ (frank.hawkins@iucn.org).

6 Juha Siikamäki⁵ (juha.siikamaki@iucn.org).

7 Daniel Miller^{6,7} (dmille33@nd.edu).

8 Leah R. Gerber^{1,2} (leah.gerber@asu.edu).

9 ¹ School of Life Sciences, Arizona State University, Tempe, AZ 85284, USA.

10 ² Center for Biodiversity Outcomes, Arizona State University, Tempe AZ 85287, USA.

11 ³ Resources for the Future, Washington DC, 20036, USA.

12 ⁴ School of Natural and Environmental Sciences, Newcastle University, Newcastle upon Tyne NE1 7RU,
13 UK.

14 ⁵ IUCN, 1630 Connecticut Ave NW, Washington, DC 20009, USA.

15 ⁶ Keough School of Global Affairs, University of Notre Dame, Notre Dame, IN 46556.

16 ⁷ Department of Natural Resources & Environmental Sciences, University of Illinois at Urbana-
17 Champaign, Illinois 61801, USA.

18 **The landmark 2019 IPBES Global Assessment cited land-use change as the primary**
19 **driver of biodiversity loss. A 2016 peace agreement in Colombia has led to increasing**
20 **agricultural expansion into biodiversity-rich forests. We focus on the case of Colombia**
21 **to demonstrate an approach to maximize the biodiversity benefits from limited**
22 **conservation funding while ensuring that landowners maintain economic returns**
23 **equivalent to agriculture. We apply a quantitative model that relates conservation**
24 **investment to national biodiversity outcomes. Then we identify six regions with high**
25 **potential return on investment by spatially modeling the risk of forest conversion and**

26 **the expected impact of conservation actions. Our results suggest that agricultural**
27 **expansion, left unchecked, would increase national biodiversity loss by 38-52% by**
28 **2033, and that doubling investment is necessary to counteract this loss. Our approach**
29 **can be broadly used to target investment to weigh development and biodiversity goals.**
30 **We demonstrate the approach in Colombia with its accelerated social and**
31 **environmental changes and show how the efficiency of conservation options can be**
32 **improved by considering opportunity cost of conservation to communities whose**
33 **livelihoods depend on agriculture. This approach can be applied to other contexts to**
34 **examine development and policy priorities to estimate financial needs for achieving**
35 **biodiversity goals.**

36 **Introduction**

37 The United Nations Sustainable Development Goals (SDGs) aim to promote sustainable
38 development, including biodiversity conservation¹. However, biodiversity is declining
39 globally²⁻⁴, we have not succeeded in achieving the SDGs⁵, and the COVID-19 pandemic has
40 further delayed progress⁶. These problems compound the need for approaches that enable
41 careful planning for biodiversity conservation while balancing development needs.

42 The 2016 peace agreement in Colombia⁷ represents an opportunity for government, private,
43 and civil society actors to examine interactions between biodiversity conservation (SDG 15)
44 and human development (SDG 1). Colombia is a highly biodiverse country facing accelerated
45 biodiversity loss after the end of five decades of armed conflict⁷. Socioeconomic changes
46 caused by the peace agreement with the Revolutionary Armed Forces of Colombia (FARC)
47 makes optimal allocation of conservation funds especially critical. The presence of FARC, and
48 other armed groups, reduced human pressures on forests by preventing economic activities⁸.
49 The withdrawal of FARC members from forests led to increased agricultural expansion and

50 other legal and illegal activities, such as mining, oil extraction, infrastructure development and
51 logging⁸⁻¹³. Indeed, the deforestation rate rose by 44% after the peace agreement¹⁴ and a
52 majority of Protected Areas (PAs) experienced increased deforestation rates¹⁵. With already
53 high deforestation levels⁹, this pressure has only heightened the importance of curbing the
54 loss of biodiversity.

55 The economy in Colombia relies on large-scale agriculture, which has broad implications for
56 sustainable development and biodiversity conservation. For example, trade agreements and
57 agricultural subsidies favor large-scale oil palm cultivation, which represent a threat to
58 biodiversity^{16,17}. Additionally, the management of natural resources suffers from insufficient
59 funding and unstable regulation^{18,19}. A national focus on effective conservation planning,
60 together with appropriate implementation, can help decision-makers balance agricultural
61 expansion with forest preservation.

62 An estimate of the financial needs to protect Colombia's biodiversity is necessary to
63 understand the tradeoffs inherent to decisions about biodiversity conservation and
64 sustainable development. Understanding the economic costs of possible alternative decisions
65 allows policy-makers to explore how funding choices could harmonize social and biodiversity
66 needs. In this paper, we apply a quantitative model to predict Colombia's conservation
67 funding needs. We expand a model used by Waldron et al. to predict biodiversity declines
68 under various scenarios of human development, and how changes in financial resourcing of
69 conservation can reduce these declines²⁰. We demonstrate how to operationalize this model
70 so decision-makers can use the relationship to determine how to address the timely and
71 relevant conservation issue of post-FARC agricultural expansion.

72 We then identify how Colombia can target conservation funding while ensuring that
73 landowners maintain economic returns to agriculture. In particular, we estimate the

74 opportunity cost of agriculture as a proxy for the costs of conservation actions. By integrating
75 our results with the STAR metric²¹, a spatially explicit estimate of species recovery potential,
76 we develop a prioritization map that permits policy-makers to target conservation actions
77 toward regions where conservation benefits are high and economic impacts are low. Our
78 approach demonstrates how to use the STAR metric as a benefit layer in a return-on-
79 investment analysis, together with a proxy of conservation costs, to inform biodiversity
80 conservation spending while ensuring economic benefits of agriculture.

81 **Results**

82 **Predicting Colombia's conservation funding needs post-FARC**

83 We found that the expected biodiversity decline in Colombia post-FARC is 38%-52% greater
84 than before the peace agreement, for the best-case and worst-case scenario of deforestation,
85 respectively. To avoid this additional biodiversity loss, Colombia would have to invest 37-39
86 million USD annually in the best and worst-case scenarios of deforestation, respectively
87 (Tables S1-S2). This means an increase in its conservation spending of 7.69-10.16 million USD
88 per year. Avoiding this decline (preventing further loss) would require 61-63 million USD
89 annually, which is more than twice the conservation spending before the peace agreement.
90 These estimates are based on projections of agriculture and economic growth in Colombia,
91 which permitted us to consider the biodiversity impacts of expected agricultural expansion
92 and propose funding needs given a target level of biodiversity loss (see Methods).

93 **Targeting funding to avoid additional biodiversity decline**

94 Our strategy for targeting conservation funding involves first identifying regions with a high
95 risk of forest conversion to agriculture. We used a two-step modeling process to estimate: 1)
96 the general risk of forest conversion, and 2) the probability of forest conversion to different

97 types of agricultural activities, if a parcel were transformed to agriculture. The types of
98 agricultural activities that we considered are illegal coca cultivation and cattle ranching or
99 other crops. Forecasting accuracy, tested by overall accuracy, was relatively high for both
100 logistic regression models (83.69% and 73.10%, respectively). We checked for spatial
101 autocorrelation using spatial correlograms (see Methods and Fig.S1).

102 For the first stage, we modeled the odds as the probability of forest conversion divided by the
103 probability of the parcel remaining as forest (Fig.1a-c, continuous line over dashed line). For
104 example, every additional km away from a road decreases the ratio of probabilities by 0.43%,
105 but the change in the probability is smaller with every km, meaning that the effect of distance
106 to roads is stronger for shorter distances. For the second stage of the model, the odds describe
107 the ratio of the probability of forest conversion to coca crops to the probability of forest
108 conversion to cattle and other crops (Fig.1d-e, green line over orange line).

109 We find that the odds of deforestation increase 3.05% with each additional inhabitant per
110 km² and increase 21.29% for each km closer to an already deforested area, and 0.43% with
111 each km closer to a road (Table 1). These results are particularly worrying in the current post-
112 conflict context. As part of the peace agreement, a rural land reform has been proposed that
113 will likely increase access to forest, including road development, to encourage agricultural
114 development and extractive activities²². Our results highlight the need for careful zoning
115 planning to lower deforestation impacts of development programs¹¹.

116 For deforested areas, we find that the odds (ratio of probabilities) of forest conversion to coca
117 crops over cattle and other crops increases 3.29% for each additional inhabitant per km². This
118 result is consistent with previous work on deforestation in coca-growing municipalities²³. We
119 find that the odds increase 6.47% for each additional km from a road. This means that *if a*
120 *parcel were deforested to one of these agricultural uses, the probability of transformation to*

121 cattle and other crops decreases with distance to roads, while the probability of
122 transformation to coca increases. These results suggest that coca crops are grown in more
123 isolated areas, away from roads, compared with cattle.

124 The presence of FARC was the most influential variable determining the fate of the deforested
125 area, as the odds of forest conversion to coca crops over conversion to cattle or other crops in
126 areas with presence of FARC is 308.04% higher than the odds in areas without FARC. This
127 means that the relationships between predictors and probabilities of conversion to coca or
128 cattle and other crop have the same direction for both types of agricultural activities, but the
129 probability of conversion to coca cultivation, compared with cattle and other crops, is greater
130 for parcels with FARC presence (Fig.1d-f).

131 We did not detect a significant difference in the odds of general forest conversion, or in the
132 type of agricultural land use, for areas inside or outside a PA. This result is consistent with
133 previous work which reports that national PAs do not prevent deforestation in remote areas,
134 and that they can even increase coca crops, particularly in the Amazon and Pacific regions⁹.
135 Indeed, previous work has reported higher deforestation levels inside PAs, especially after the
136 peace agreement^{8,15}. A lack of state presence that accompanies the withdraw of FARC and
137 prevents illegal activities could explain this result^{8,9,11,15}.

138 Using our probability models and projected data on land use change and population density,
139 we found that 20.46% of the forest in Colombia is at high risk ($P_{\text{def}} \geq 0.67$) of conversion in
140 the post-conflict period, 16.31% is at medium risk ($0.33 \leq P_{\text{def}} < 0.67$), and 63.22% is at low
141 risk ($P_{\text{def}} < 0.33$) (Fig.2a) (see Methods). We were able to predict forest conversion for
142 50.33% of land area of the country, encompassing the majority of the forested area in 2017,
143 just after the peace agreement was signed.

144 High concentrations of forests at high risk of conversion were in the center and north of the
145 country in the Andean and Caribbean natural regions, both densely inhabited regions with
146 low percentage of forest coverage. The Pacific/Chocó natural region at the west of the
147 country, a biodiversity hotspot, includes habitats with both high and low forest conversion
148 risk. The low-risk areas largely occur in the south in the Amazon region, which is mostly
149 covered in tropical rainforest and is not heavily populated (Table 2). These results by natural
150 regions should be used with caution because deforestation patterns are highly heterogenous²⁴
151 and spatial variability can be masked by this aggregation. For example, the Amazon region
152 have extensive areas of low risk and also small regions of high risk of deforestation¹¹.
153 We estimated the spatial variation of the cost of potential conservation interventions by
154 calculating the Opportunity Cost of Conservation (OCC) as an approximation of the expected
155 cost of compensating a land owner for avoiding conversion of their property²⁵. We assumed
156 that the sale value of a parcel is equal to its expected future cash flow, discounted to reflect
157 the risk of these cash flows²⁶ (see Methods). We paired the outputs of our models of forest
158 conversion and agricultural use(Fig.2b) with the expected annual returns of each agricultural
159 activity to find that the great majority of forested area (85%) has a low level of OCC (< 3,174
160 USD/ha at 10% discount rate), 14.04% a medium level (> 3,174 and <6,348 USD/ha) while
161 only 0.88% of the forest area has a high level of OCC (> 6,348USD/ha) (Table 4).
162 Consistent with the probability of forest conversion predictions, we found that the Andean
163 region contains the highest mean OCC, reflecting the strong probability of agricultural
164 conversion of the remaining forests. Following closely are the Pacific, the Caribbean and the
165 Orinoquia regions. The Amazon region, the one with the lowest mean probability of
166 agricultural conversion, the greatest forest cover percentage and the greatest forest area, has
167 a lower OCC (Table 2).

168 **Prioritizing areas to prevent forest conversion**

169 We then paired our spatially explicit expected conservation cost (OCC) with estimates of
170 expected benefit to explore how conservation investment could be prioritized in regions with
171 the greatest expected return. We used the “Species Threat Abatement and Restoration”
172 (STAR) metric²¹, which is a spatially explicit measurement of the potential benefit for
173 threatened species of actions to reduce threats and restore habitat for amphibians, birds and
174 mammals²¹ (see Methods). We used the agriculture-related threats portion of the STAR
175 threat-abatement score (STAR_T) to construct a benefit layer for our return-on-investment
176 analysis.

177 We mapped STAR scores to areas of the country which were forested in 2017, the year
178 immediately after the peace agreement was signed. We found that 63% of this area has low
179 STAR scores, 30.80% has medium scores and only 6.03% has high scores (Table 4, see
180 Methods) suggesting small regions of concentrated conservation benefit.

181 Similar to the distribution of conversion risk and OCC, higher STAR scores are concentrated in
182 the Caribbean and Andean regions where the total forest area and percentage of forest is
183 lower. This suggest that these regions are currently under high levels of agricultural threats
184 and have great potential benefit from abating these agricultural threats. The very biodiverse
185 Pacific region also has a high STAR score, especially in the border with the West Andes. Low
186 STAR scores dominate in the Amazon and Orinoquia regions, where the mean risk of
187 agricultural conversion is lowest.

188 We selected municipalities at high risk of forest conversion (*probability* ≥ 0.67) that had
189 more than 45% of their area in forested land to identify the top six focal zones of conversion
190 risk in the three natural regions with the highest probability of forest conversion: Andean,
191 Caribbean and Pacific (Table 3). Two of these focal zones are mountain formations in the
192 Caribbean and Andean regions: Serranía de San Lucas, a forested massif; and Sierra Nevada de

193 Santa Marta, an isolated mountain range. The other focal zones are Western Antioquia,
194 Telembí-Pacífico Sur, Buenaventura and Catatumbo. Some of these regions were previously
195 FARC territories and are now suffering increased violence due to the lack of governance,
196 which have the potential to increase deforestation rates¹¹ and difficult the implementation of
197 conservation actions^{8,12}.

198 Within our six focal areas of high forest conversion risk, despite their high probability of
199 conversion, only Buenaventura in the Pacific region has a high level of OCC. The lowest OCC
200 are found in Western Antioquia in the Andean region, and in the mountain formations of
201 Serranía de San Lucas and Sierra Nevada de Santa Marta in the Caribbean. The two remaining
202 focal zones, Telembí-Pacífico Sur and Catatumbo, have medium levels of OCC (Table 3).

203 Contrary to the patterns found in forest conversion risk and OCC, the two mountain
204 formations in our six focal areas of agricultural conversion risk have very different STAR
205 scores. Sierra Nevada de Santa Marta shows the highest mean score, while Serranía de San
206 Lucas has the lowest, even though both have similar probabilities of forest conversion. The
207 areas with the highest conversion risk, Buenaventura and Western Antioquia, show the
208 greatest STAR scores after Sierra Nevada de Santa Marta, although the score in Western
209 Antioquia is much higher than that in Buenaventura.

210 To identify priority candidates for conservation investment, we classified each municipality
211 with forest area in 2017 into one of nine groups according to its mean STAR score and OCC
212 (Fig.2c). We also considered the percentage and absolute forested land area to cover the
213 greatest area of forested land (Fig.S2a). The highest priority candidate areas are those that
214 would yield high STAR gains at low OCC.

215 We found that two of the three focal zones with high STAR score municipalities have the least
216 percentage and absolute area of forested land. These regions, Sierra Nevada de Santa Marta

217 and Western Antioquia, also have all municipalities with low levels of OCC, indicating
218 significant benefit to conservation investments. In contrast, Buenaventura, the third focal
219 zone with high STAR scores municipalities, has the biggest percentage of forested land, which
220 makes it advisable for conservation action, but also the highest OCC. From these regions, it
221 appears that a counterbalance exists between forest area and level of OCC at the municipality
222 level.

223 Telembí-Pacífico Sur shows a similar but less marked pattern. In this area, municipalities with
224 medium to high STAR scores have a significantly large area of forest (less than Serranía de San
225 Lucas) and percentage of forested land (less than Buenaventura) and show medium levels of
226 OCC across all municipalities.

227 We found that the patterns between forest area and OCC does not apply to the focal zones in
228 municipalities with medium STAR scores. Catatumbo and Serranía de San Lucas have similar
229 proportions of municipalities with medium and low OCC despite the significant difference in
230 its total forested land. The absolute forest area in Catatumbo is half of the forest area in
231 Serranía de San Lucas, although its percentage area is just slightly smaller. Given the
232 similarities in STAR scores and OCC and the variation in forest area, Serranía de San Lucas
233 could be a better target of conservation action.

234 We calculated the funding that would be needed to protect the forested land in our focal zones
235 of high agricultural conversion risk in order to compare it with the estimated national level of
236 conservation investment needed to avoid the expected increase in biodiversity loss (Table 3
237 and Fig.S2c).

238 We found that Western Antioquia and Sierra Nevada de Santa Marta have the highest STAR
239 scores and are the cheapest to protect (127 and 747 million USD, respectively), which makes
240 them excellent candidates for conservation investment from a return-on-investment point of

241 view. The total OCC in both areas together accounts for only a quarter of the necessary
242 amount to avoid forest conversion in Telembí-Pacífico Sur or Buenaventura (3,303 and 3,280
243 million USD, respectively). Also, mean STAR scores within these both regions are high, or at
244 least medium-high scores, but are either at a much higher risk or have much more forested
245 land, resulting in higher OCC.

246 For regions with medium STAR scores, the protection of the forest in Catatumbo requires a
247 smaller level of investment than in Serranía de San Lucas (1,478 and 2,476 million USD,
248 respectively). However, Serranía de San Lucas contains a significantly larger area of forested
249 land. Provided that the presence of FARC dissidents and deserters in Catatumbo is stronger,
250 conservation actions could be more difficult to implement.

251 To maximize the impact of limited funding available for conservation, our return-on-
252 investment analysis suggests that Sierra Nevada de Santa Marta and Western Antioquia, in the
253 Caribbean and Andean natural regions, are priority targets for conservation spending within
254 the country. These territories have the highest risk of expected forest conversion, while also
255 being the regions with the lowest OCC and highest STAR scores without current presence of
256 FARC dissidents and deserters. It should be recognized, however, that conservation
257 investment in the other parts of Colombia will deliver additional reductions in species
258 extinction risk that cannot be achieved by investing in conservation in Sierra Nevada de Santa
259 Maria and Western Antioquia alone.

260 **Discussion**

261 Decision support approaches that facilitate biodiversity conservation and also consider
262 development goals are urgently needed. We combine two recent high-profile theoretical
263 approaches to conservation decision support, the Waldron model²⁰ of conservation
264 investment and the STAR metric²¹ of biodiversity impacts and demonstrate how a country

265 could explore the biodiversity and economic consequences of potential investments. Focusing
266 on Colombia, our approach shows how to maximize the biodiversity benefits from limited
267 conservation funding while ensuring that landowners maintain returns equivalent to
268 agriculture. In doing so, we provide a template for how national level decision makers can use
269 available theory and data to consider the social and biodiversity consequences of their actions
270 as they strive for a sustainable future.

271 **Policy Implications and Challenges**

272 Colombia has been identified as a high priority²⁸ but underfunded country for biodiversity
273 conservation^{18,19,29}. We show that due to the expected increased agricultural expansion and
274 economic growth, the human pressures on the forests will likely accelerate biodiversity loss.
275 To counteract this loss, Colombia would need to substantially increase its conservation
276 spending. While our analyses are specific to Colombia, our approach can be applied to other
277 landscapes. National and regional governments, private companies or landowners could use
278 our approach to examine alternative development trajectories and estimate financial
279 investment needs to achieve particular objectives (e.g. SDG goals), or cost of alternative land
280 management scenarios.

281 Agricultural land cover has been projected to dramatically increase by 2050, driving severe
282 loss of biodiversity³⁵. The methods developed here offer an approach to identifying areas of
283 greatest conservation returns on investment by balancing cost of conservation action,
284 measured as opportunity cost for agriculture, and biodiversity impacts. Given the current
285 need and opportunities for improved land management in Colombia, this approach is a
286 powerful tool to harmonize increasing human development with conservation planning at this
287 decisive moment of social and ecological transition.

288 Our results can help balance conservation costs with biodiversity protection needs in a
289 rapidly changing context and inform funding choices. In a post-war context, the environment
290 is at high risk of degradation because infrastructure is often prioritized, which can lead to
291 environmental degradation, endangering the durability of peacebuilding efforts³¹. Our
292 methodology can be adjusted to analyze potential consequences in biodiversity conservation
293 costs of infrastructure development plans, which attracts extractive activities and agricultural
294 expansion.

295 Our results can also assist in the planning of PAs. Currently in Colombia, the National Natural
296 Park System is working to declare five new PAs, and to expand three more³². Evidence shows
297 that more effective and lasting conservation outcomes are achieved when governance
298 empowers local communities and support their environmental stewardship³³. In fact,
299 collective lands in Colombia, like indigenous reserves and Afro-Colombian lands, have already
300 proved to be more effective in controlling deforestation than strict-use PAs⁹. Using our results,
301 decision-makers can identify PAs that are currently failing to protect the biodiversity they
302 hold, yet have great potential conservation impacts, and could benefit from a change in their
303 governance scheme to indigenous and Afro-Colombian communities. By adapting our
304 methodology to other contexts with particular goals, our methodology could be implemented
305 to identify areas with high conservation costs and low potential biodiversity benefits. For
306 example, it could be used in planning food-security corridors in tropical Africa as a way to
307 balance forest conservation and livelihood needs of local communities that depend on
308 agriculture³⁴, while preserving sites of low return on investment for farmers to biodiversity
309 protection.

310 In conclusion, our novel approach to integrate spatially explicit methods of biodiversity risk
311 with estimates of cost can be broadly applied to other contexts. The approach can be used to
312 examine development trajectories and goals of a country to estimate gross financial needs to

313 achieve biodiversity goals. It can also be useful in evaluating trade-offs in sustainable
314 development and biodiversity goals to improve the efficiency of PA networks by considering
315 opportunity cost of conservation to communities whose livelihoods depend on agriculture.

316 **Methods**

317 To estimate the potential increase in biodiversity decline and the national level of
318 conservation investment needed to counteract it in post-conflict Colombia, we used a model
319 developed by Waldron et al.²⁰. This quantitative model predicts national biodiversity status
320 change (the “biodiversity decline score” BDS) based on investment in conservation actions, in
321 relation to human development pressures. The model uses seven predictors related to the
322 economy of each country, its biodiversity status or dynamics and its conservation spending
323 (see Waldron et al.²⁰).

324 Scenarios

325 We used the Waldron et al. model to predict: 1) the expected increase in biodiversity decline
326 immediately after the peace agreement (post-conflict period), 2) the conservation funding
327 needed to prevent this additional decline, and 3) the investment necessary to avoid
328 biodiversity decline. We used four scenarios to examine our questions.

329 The War BDS scenario was the baseline scenario that estimated the BDS of the last 12 years of
330 the conflict, before the peace agreement in 2016. Predictor variables related to human
331 pressures were from 4-5 years before to appropriately represent the lag in modeled effect²⁰.

332 We used the most recent available value of “strict-sense” conservation investment²⁰. The next
333 three scenarios examined post-conflict options and were compared to this War BDS scenario.

334 The Peace BDS scenario predicted the BDS for a 12-years period post-conflict. The predictor
335 variables related to human pressures were from the 11-year period immediately after the

336 peace agreement. We assumed the same conservation spending as for the War BDS. The
337 Lower BDS scenario estimated the necessary investment to achieve the War BDS. This
338 represented a situation where the biodiversity loss during the conflict did not change post-
339 conflict. For this scenario, we held human pressures variables the same as in the Peace BDS
340 scenario. The Prevented BDS scenario was exactly like the Lower BDS scenario, but we set a
341 target of no biodiversity decline (BDS = 0).
342 We used the War and Peace BDS estimates to calculate the expected additional biodiversity
343 decline post-conflict. Then, we used the model with data from Lower BDS scenario to calculate
344 the investment needed to prevent any additional biodiversity decline post-conflict. Finally, we
345 used data from the Prevented BDS scenario to estimate the conservation investment
346 necessary to halt biodiversity decline in the post-conflict period.

347 Data for predictor variables

348 We modified the predictors related to agriculture and economic growth to examine
349 anticipated changes in human pressures. This revision allowed us to consider the expected
350 agricultural expansion, in the form of percentage of agricultural land and growth, and
351 economic growth, as the Gross Domestic Product(GDP) and GDP growth. We also modified the
352 function so that we could use it to estimate funding needs given a target BDS.

353 For the War BDS scenario data on GDP, GDP growth, and agricultural land area and growth
354 was either available or easily computed. Data for GDP and percentage of agricultural land
355 from 2001-2012 were obtained from The World Bank³⁵. The agricultural land growth was
356 calculated as the difference in the percentage of agricultural land between consecutive years.
357 GDP growth was calculated with the GDP per capita from The World Bank³⁵.

358 For the Peace, Lower and Prevented BDS scenarios, we made projections about the predictors.
359 For the GDP we used projections for 2017-2019, and for GDP growth for 2019-2022³⁶, and

360 then selected an annual increase of the GDP growth of 0.3 percentage points for the remaining
361 5 years, corresponding to the most conservative estimate found in ref.³⁷. We then used our
362 estimates of GDP growth for the whole time period to calculate the GDP per capita for the last
363 10 years and used population projection to compute the GDP for the next 10 years.

364 To estimate the agricultural land and growth for the Peace, Lower BDS and Prevented BDS
365 scenarios, we used projections on deforestation. We developed our model to reflect the
366 immediate consequences in agricultural expansion and deforestation post-conflict. Thus, we
367 estimated the percentage agricultural land area using projected values of deforestation³⁸. We
368 support this approach based on two observations. First, at least 90% of deforested land was
369 transformed to agriculture during past years³⁹. Second, forest transformation to agriculture
370 has been more aggressive since the peace agreement^{8,11,12}. Thus, the processes that fuel
371 agricultural conversion are stronger. For each year we added the deforested area to the
372 previous agricultural land area. We then calculated the yearly percentage agricultural land
373 area and computed the agricultural growth as the difference between the agricultural growth
374 of consecutive years. We took the minimum and maximum values of deforestation projections
375 to create a best-case and a worst-case scenario.

376 We acknowledge that our use of the Waldron et al. model has limitations because we did not
377 update all the predictors. Specifically, two “inertia” terms that account for the effect of
378 biodiversity decline occurring immediately before the time period of interest²⁰. The
379 coefficients associated with these terms have a positive effect on the BDS, which means that a
380 more intense decline in the past will increase the predicted biodiversity decline. Given the
381 human pressures increase, the actual inertia terms are probably larger than the ones we used.
382 Thus, the Peace BDS and the actual increase in biodiversity decline post-FARC may be larger.

383 *The Model*

384 To create a broad proxy for the expected cost of potential conservation interventions across
385 Colombia, we estimated the opportunity cost of conservation (OCC) for agriculture at the
386 1 km² scale. We estimated OCC by building a spatially explicit probability model of forest
387 conversion to agriculture and then paired it with the net present value of the expected return
388 of different agricultural activities.

389 We calculated the OCC following the methodology proposed by ref.²⁵. Their approach models
390 the expected net present value of potential net rents resulting from agricultural uses of a
391 forested parcel, while accounting for the probability of conversion to agriculture. Provided
392 that each agricultural use k has its own annual expected return per area of land R_k , and that
393 each parcel i has a probability of conversion P_{ik} from forest to agricultural use k , the expected
394 value for a given discount rate δ is

$$395 \quad \text{OCC} = \sum_{i=1}^I \sum_{k=1}^K P_{i,k} \frac{R_k}{\delta} \quad \text{Equation 1.}$$

396 Thus, the OCC of an area composed of several parcels is equal to the sum of the expected
397 returns of the probable agricultural uses, weighted according to their own probability of
398 conversion, in each of the parcels, summed across all of the parcels.

399 We calculated the OCC for forested areas in three steps. First, we built a probability model to
400 obtain the general risk of forest conversion (P_{def}). Next, we built a second model that, given
401 that a parcel had been transformed, predicted the probability of forest conversion to different
402 types of agricultural activities (P_{ag_k}). We used both models to compute the total probability of
403 conversion to each type of agricultural activity k in a parcel i ($P_{ik} = P_{\text{def}_i} * P_{\text{ag}_{i,k}}$). We then
404 estimated net present value of the expected return of each agricultural activity (R_k/δ) using
405 literature and commercial prices and costs of agricultural products.

406 *Types of agricultural land use we modeled*

407 Our OCC model needed to represent relevant agricultural activities. Below we justify our
408 selection of three types of agricultural land uses: cattle ranching, coca crops and other crops.

409 Cattle ranching is expected to be a major driver of post-conflict deforestation¹². This activity
410 has accounted for 50% of deforestation, in the form of forest conversion to pasture, in past
411 years³⁹, and has significantly expanded post-conflict⁸.

412 Illegal coca crops are expected to be, and have been observed to be, an important driver of
413 post-conflict deforestation¹³. This activity is at risk of increase where the withdrawal of FARC
414 and the absence of state presence left a “power vacuum” that facilitated other illegal groups to
415 gain control of such crops in the territory^{8,12,13}. Indeed, evidence shows that deforestation
416 associated with coca cultivation increased as the conflict became less intense⁴⁰.

417 Other crops were grouped into a single category with cattle ranching due to their small
418 percentage contribution to forest conversion in our time frame (3%), relative to cattle
419 ranching and coca crops (47% and 50%). We proxy for the extent of all other crops by using
420 data on the distribution of three relevant agricultural products in the post-conflict period:
421 cacao, oil palm and coffee. Cacao crop has high potential in most of the key post-conflict areas
422 in Colombia, so it could have a major role in the peace transition⁴¹. Oil palm is important for
423 its steep increase during the last few years¹³, to the point that Colombia is now the largest
424 producer in South America⁴². The relevance of coffee resides in its impact on rural population,
425 given that coffee crops are the only source of income to approximately 563,000 families and
426 generates over 726,000 rural jobs⁴³.

427 Landscape features data

428 We selected 10 factors relevant to deforestation in Colombia to model the probability of forest
429 conversion: proximity to roads, presence of FARC (binary: presence or no presence),
430 population density, slope²⁴, elevation, proximity to deforested areas, proximity to rivers, to

431 mining areas, and to oil wells, and belonging to national and regional PAs¹¹. National PAs
432 restrict economic activities and are managed by the System of National Natural Parks, while
433 regional PAs allow multiple-use activities and are managed by regional environmental
434 authorities^{9,44}. We did not include indigenous reserves or Afro-Colombian lands.

435 We used deforested areas from 1990-2000 from IDEAM⁴⁵, the water bodies map from the
436 Department of Environment and Sustainable Development⁴⁶, and maps from IGAC⁴⁷ to
437 calculate distance to already deforested areas, rivers, roads, mining areas and oils wells. The
438 elevation map was obtained from NASA's Land Topography digital images⁴⁸. We calculated the
439 slope using the elevation map. We computed population density as the mean value from
440 2000-2012 of the 32 mainland administrative departments from DANE⁴⁹ (see Table S3 for
441 dataset details). We obtained a presence of FARC map from PARES⁵⁰. All spatial data
442 calculations were performed in QGIS 3.12.2 and R 3.6.2.

443 *Forest conversion and Agricultural use model*

444 We used a two-stage modeling process. First, we modeled the probability of an area being
445 deforested by any driver (not exclusively due to agricultural expansion), using the total
446 deforested area in the country in a 12-year period to parametrize our model (forest
447 conversion model). Second, we modeled the probability that the deforestation was due to a
448 particular agricultural activity (agricultural use model). To parametrize this second model, we
449 used patches of land that were indeed transformed to an agricultural use in this same 12-year
450 period. We combined these two models to obtain the probability that a patch of land was
451 deforested to a particular agricultural activity.

452 We used a binomial logistic regression model to build our forest conversion model, which
453 estimates the probability of forest conversion (P_{def}). We used the land cover change from

454 2000-2012 across the country, available from IDEAM⁴⁵, and reclassified each pixel cell as
455 forested or transformed. We used bayesglm function from the R arm package⁵¹.

456 For our agricultural use model, we built a second binomial logistic regression model to
457 estimate P_{agk} , the probability of conversion to each type of agricultural activity (cattle and
458 other crops or coca crops) for a parcel that had been transformed. We employed data on
459 forested areas in 2000 that had been converted by 2012. The coca crops cover map was
460 obtained from BIESIMCI⁵². For the cattle ranching map we used forested areas converted to
461 pastures. Our other crops data contained temporary and permanent crops from land cover
462 map⁴⁶.

463 It should be noted that in logistic regression models the probability of conversion does not
464 change in a linear fashion, but the ratio of probabilities (odds) does. For the agricultural
465 model, the odds describe the probability of conversion to coca crops over the joint probability
466 of conversion to cattle and other crops. This implies that the variation between the
467 probabilities, not the probability itself, changes constantly.

468 To check for spatial autocorrelation, we plotted spatial correlograms of the models' residuals
469 with Moran's I. Since spatial patterns were present, we subsampled for pixel cells at a
470 minimum distance of 20 km between points, which reduced the spatial effects adequately for
471 our purposes, although it was most effective for the forest conversion model (Fig.S1). We
472 checked for collinearity in the predictor variables using variance inflation factor scores and
473 removed the variables with a value > 3 (distance to mines and oil wells) (Tables S4 and S5).
474 We performed tenfold cross-validation to test the predicting accuracy of the models. This
475 process splits the data into ten subsets and repeatedly fits the model with the data of nine of
476 the subsets to compare its predictions with the remaining subset. We calculated the

477 percentage of correct prediction (overall accuracy) each time and computed the mean as the
478 final forecasting accuracy indicator.

479 Estimation of annual net rent

480 We estimated net present values of the expected return of each agricultural activity to
481 estimate the OCC of forested areas in Colombia. For cattle, we used annual net rent from a
482 beef company⁵³. Total annual net rent for other crops was calculated as the weighted average
483 of the net rents for oil palm, cacao and coffee proportional to their land area in 2016 and
484 2017⁵⁴⁻⁵⁶. For coca crops we used the average net profit for farmers who sell coca leaves⁵⁷. We
485 selected three values of discount rate: 5%, 10% and 20% (Tables S6 and S7).

486 Predicting forest conversion and OCC

487 To predict the probability of forest conversion, we updated our spatial information about
488 roads, deforested areas from 2007 to 2017⁴⁵, FARC presence as the presence of FARC
489 dissidents and deserters in 2017⁵⁰, and population density as the mean population density by
490 departments from 2017 to 2023⁵⁸. Together with the annual net rent for each agricultural
491 activity, we used the probabilities of conversion of the two models to compute the OCC, or
492 expected land value, of each forested pixel cell for the three discount rates, using eq. 1.

493 We recognize that the simplified national context of social violence when predicting the
494 probability of forest conversion can limit the application of our results. Our models included
495 FARC presence, and we used the presence of dissidents and deserters in this forecasting stage.
496 However, this ignores other criminal groups that might influence the risk of forest conversion,
497 particularly into coca crops, due to the “power vacuum” left by the withdraw of FARC and lack
498 of state presence¹². Since we overlooked the potential impact of other criminal groups, the
499 probability of forest conversion, particularly into coca crops, could have been underestimated.

500 This would imply an underestimation of the OCC in the areas with presence of these other
501 criminal groups.

502 We used the rural cadastral values⁵⁹ to validate our OCC results by comparing our predicted
503 mean land values by administrative departments in the country. Although rural cadastral
504 values might not reflect the illegal coca crops values, it was, to the best of our knowledge, the
505 best available data for our purposes.

506 The STAR metric

507 The STAR metric is a measurement of the potential benefit to threatened and Near
508 Threatened species of actions aimed at reducing threats and restoring habitat²¹. The metric
509 can be disaggregated spatially using the area of habitat for each species, showing the
510 proportional potential contributions of conservation actions in particular regions. We focused
511 on the STAR threat-abatement score (STAR_T) only. This STAR_T can be further disaggregated
512 by threat according to the contribution of each threat to the species' risk of extinction, which
513 allows analysis of potential abatement of species extinction risk by particular activities at
514 particular locations. We took advantage of this trait and used the STAR_T metric in a
515 specialized way, focusing on the threats posed by agriculture only of all the species with area
516 of habitat in Colombia. This resulted in 475 species considered (246 amphibians, 172 birds
517 and 57 mammals), of which 169 are Vulnerable, 124 Near Threatened, 130 Endangered, and
518 52 Critically Endangered. Agriculture accounted for 52% of the total STAR_T. This focus on
519 agriculture includes annual and perennial non-timber crops, wood and pulp plantations, and
520 livestock farming and ranching, so we treated land converted to cattle and crops in the same
521 way even though each land use type has different impacts on species.

522 The use of the STAR metric has some limitations associated with the spatial distribution of the
523 threat due to agriculture. First, STAR is based on documented ongoing and expected future

524 threats to the species according to the IUCN Red List. The majority of documented threats are
525 ongoing, thus the majority of species threatened by agriculture are already being negatively
526 impacted. This causes uncertainty in the assumption that avoiding further agricultural
527 conversion will reduce species extinction risk, as additional activities to mitigate the impact of
528 current agricultural activities on the species may also be required. Nevertheless, species
529 assessed as threatened by agriculture are known to be vulnerable to this pressure, meaning
530 that they would almost certainly suffer negative impacts under future agricultural expansion.

531 Second, there is uncertainty in the potential spatial distribution of agricultural expansion.
532 Therefore, the STAR metric as we used it helped us identify sites with urgent potential
533 benefits of avoiding agriculture. This could underrepresent territories of great biodiversity
534 value that are not currently impacted by agriculture, like the Amazon region.

535 Prioritization maps

536 We wanted to achieve a coarse methodology that could help decision makers focus national
537 conservation funding to the territories with the most potential benefits of halting forest
538 conversion to agriculture. To pair the STAR scores with our modeled OCC, we divided the total
539 range of STAR scores and OCC into high, medium and low values. Given the distribution of
540 STAR scores, we divided the total range in logarithmic scale. We classified each forested pixel
541 cell into one of nine combinations of STAR scores and OCC. This analysis was later translated
542 to the municipality resolution by calculating the mean STAR score and mean OCC of all
543 forested pixel cells in each municipality, and applying the same classification systems used at
544 the pixel resolution. The distributions of aggregated STAR scores and OCC at the municipality
545 resolution follow a similar pattern to the distribution by pixel cell, with small differences due
546 to the grouping of the values in means (see Fig. S2 b-c).

547 **Data availability**

548 We used data from Waldron et al. (2017)²⁰ to predict Colombia's conservation funding needs
549 post-FARC. We used data from Mair et al. (2021)²¹ for the STAR metric in Colombia for
550 agriculture. All other datasets were derived from the following public domain resources: GDP,
551 GDP growth and agricultural land area maps were obtained from The World Bank Open Data,
552 <https://data.worldbank.org/>. Elevation maps were obtained from NASA's Land Topography,
553 <https://visibleearth.nasa.gov/images/73934/topography>. Forest cover and deforested areas
554 maps were obtained from Sistema de Monitoreo de Bosques y carbono -SMBYC-,
555 <http://smbyc.ideam.gov.co/MonitoreoBC-WEB/reg/indexLogOn.jsp>. Rivers, cattle ranching
556 and other crops, roads, mining areas and oils wells maps were obtained from the Department
557 of Environment and Sustainable Development and Instituto Geográfico Agustín Codazzi-IGAC-,
558 <http://www.siac.gov.co/catalogo-de-mapas>. Population density was obtained from the
559 National Department of Statistics-DANE-, [https://www.dane.gov.co/index.php/estadisticas-](https://www.dane.gov.co/index.php/estadisticas-por-tema/demografia-y-poblacion/censo-general-2005-1#estimaciones-demograficas-linea-base-2005)
560 [por-tema/demografia-y-poblacion/censo-general-2005-1#estimaciones-demograficas-linea-](https://www.dane.gov.co/index.php/estadisticas-por-tema/demografia-y-poblacion/proyecciones-de-poblacion)
561 [base-2005](https://www.dane.gov.co/index.php/estadisticas-por-tema/demografia-y-poblacion/proyecciones-de-poblacion) and [https://www.dane.gov.co/index.php/estadisticas-por-tema/demografia-y-](https://www.dane.gov.co/index.php/estadisticas-por-tema/demografia-y-poblacion/proyecciones-de-poblacion)
562 [poblacion/proyecciones-de-poblacion](https://www.dane.gov.co/index.php/estadisticas-por-tema/demografia-y-poblacion/proyecciones-de-poblacion). Coca crops maps were obtained from Sistema
563 Integrado de Control de Cultivos Ilícitos-BIESIMCI-,
564 <https://www.biesimci.org/index.php?id=124>. Protected Areas maps were obtained from
565 Sistema de la Información Ambiental de Colombia -SIAC-, [http://www.siac.gov.co/catalogo-](http://www.siac.gov.co/catalogo-de-mapas)
566 [de-mapas](http://www.siac.gov.co/catalogo-de-mapas).

567 **Code availability**

568 Code that supports the findings of this study is available at
569 https://github.com/camilagupi/Colombia_AISTABLFAE_2020_2.git.

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576 **Author contributions Statement**

577 C.G.P. and GD.I. led on analysis, development and manuscript drafting. L.M. and L.R.G.
 578 contributed to conceptual development and data acquisition. F.H. and J.S. contributed to the
 579 acquisition of the STAR data. D.M. contributed to the conceptual development of the work and
 580 provided Waldron et al. model data. All authors edited and revised the manuscript.

581 **Competing Interests Statement**

582 The authors declare no competing interests.

583 **Tables**

584 **Table 1.** Variables used in binomial logistic regression analysis of forest conversion to
 585 agriculture in Colombia.

Predictor	Forest conversion		Agricultural use	
	Coefficient	p-value	Coefficient	p-value
Intercept	-4.6565	2.03 e-6*	2.5735	0.01162*
FARC presence	0.3147	0.48800	1.4062	0.01089*
Population density	0.7438	0.00443*	0.7833	0.00273*
Elevation	-0.1697	0.40661	-0.4872	0.06274**
Distance to deforested areas	-6.3053	6.83 e-7*	2.2182	0.18078
Distance to roads	-0.9069	0.00146*	2.2892	0.01818*
Tenfold cross-validation				

Overall accuracy	83.69%	73.10%
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586

587 **Table 2.** Probability of forest conversion, Opportunity Cost of Conservation at 10% discount
588 rate, and STAR score for the five natural regions in Colombia.

Regions	Probability of forest conversion		OCC, $\delta = 10\%$ (USD/ha)		STAR score	
	Mean	St.deviation	mean	St.deviation	mean	range
Andean	0.729	0.193	2,500	1,279	3.66	0-201.68
Caribbean	0.648	0.246	2,400	1,012	4.18	0-76.82
Pacific	0.517	0.294	2,400	2,000	2.36	0-242.79
Orinoquia	0.391	0.297	2,000	1,598	0.15	0-31.39
Amazon	0.113	0.199	800	1,297	0.06	0-22.22

589

590 **Table 3.** Probability of forest conversion, mean Opportunity Cost of Conservation (OCC) at
 591 10% discount rate, STAR score, absolute and percentage forested area and total OCC
 592 necessary to cover the total forested area for focal areas of forest conversion risk in Colombia.

Focal zone	Natural region	Mean Probability of conversion	Mean OCC (USD/ha)	Mean STAR score	Forest area (%)	Forest area (thousand ha)	Total OCC, $\delta = 10\%$ (million USD)
Buenaventura	Pacific	0.76	6,534	3.17	79.99	502	3,280
Telembí-Pacífico Sur	Pacific	0.74	4,286	1.04	65.09	771	3,303
Western Antioquia	Andean	0.72	2,664	9.58	45.80	453	127
Serranía de San Lucas	Caribbean and Andean	0.69	2,967	0.43	48.39	834	2,476
Catatumbo	Andean	0.69	3,350	0.57	44.42	441	1,478
Sierra Nevada de Santa Marta	Caribbean	0.67	1,874	13.61	27.74	399	747

593

594 **Table 4.** Classification of Opportunity Cost of Conservation and STAR scores.

Group	OCC (USD/ha)			Total STAR score
	$\delta = 5\%$	$\delta = 10\%$	$\delta = 20\%$	
Low	0 – 6,348	0 – 3,174	0 – 2,116	0 – 0.026
Medium	6,348 – 12,696	3,174 – 6,348	2,116 – 4,232	0.026 – 2.51
High	12,696 – 19,045	6,348 – 9,523	4,232 – 6,349	2.51 – 242

595

596 Figure Legends

597 **Figure 1.** Main variables for the probability of forest conversion and conversion to
 598 agricultural land uses models. For a given plot, only the variable in the horizontal axis varies.

599 All other predictor variables are set at the mean. Solid yellow and black lines (a-c) represent
600 the probability of forest conversion, with and without FARC, respectively. Orange and green
601 lines (d-f) represent the probability of forest conversion to particular agricultural, dashed
602 lines for parcels without FARC presences and solid lines for parcels with FARC presence.

603 **Figure 2.** Maps of (a) Forest conversion risk in Colombia, (b) Opportunity Cost of
604 Conservation (OCC) at 10% discount rate, and (c) classification of municipalities by STAR
605 scores and OCC.

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